

North American Energy Security 2005-2012

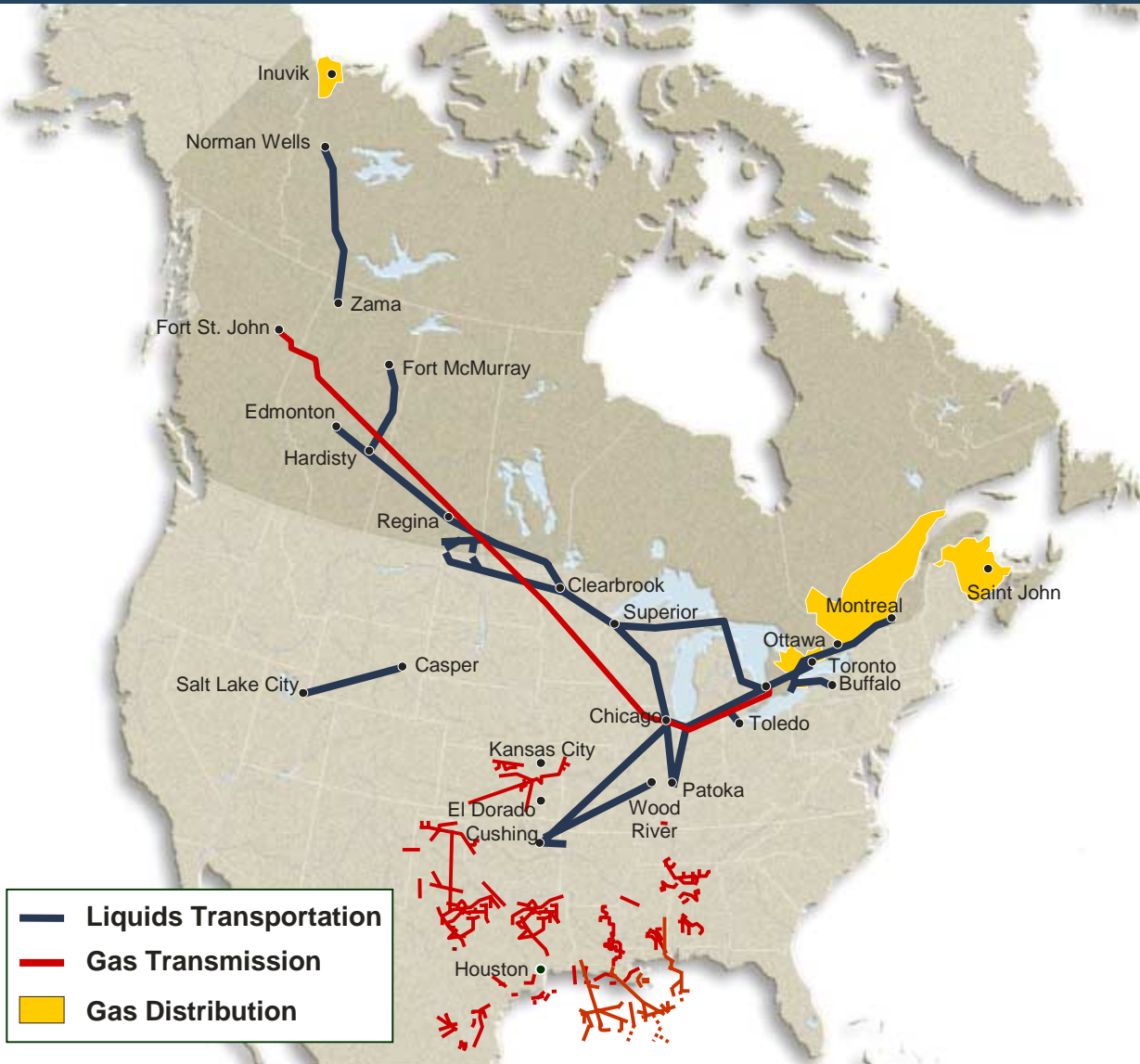


Stephen J. Wuori
Group Vice President & Chief Financial Officer
Enbridge Inc.

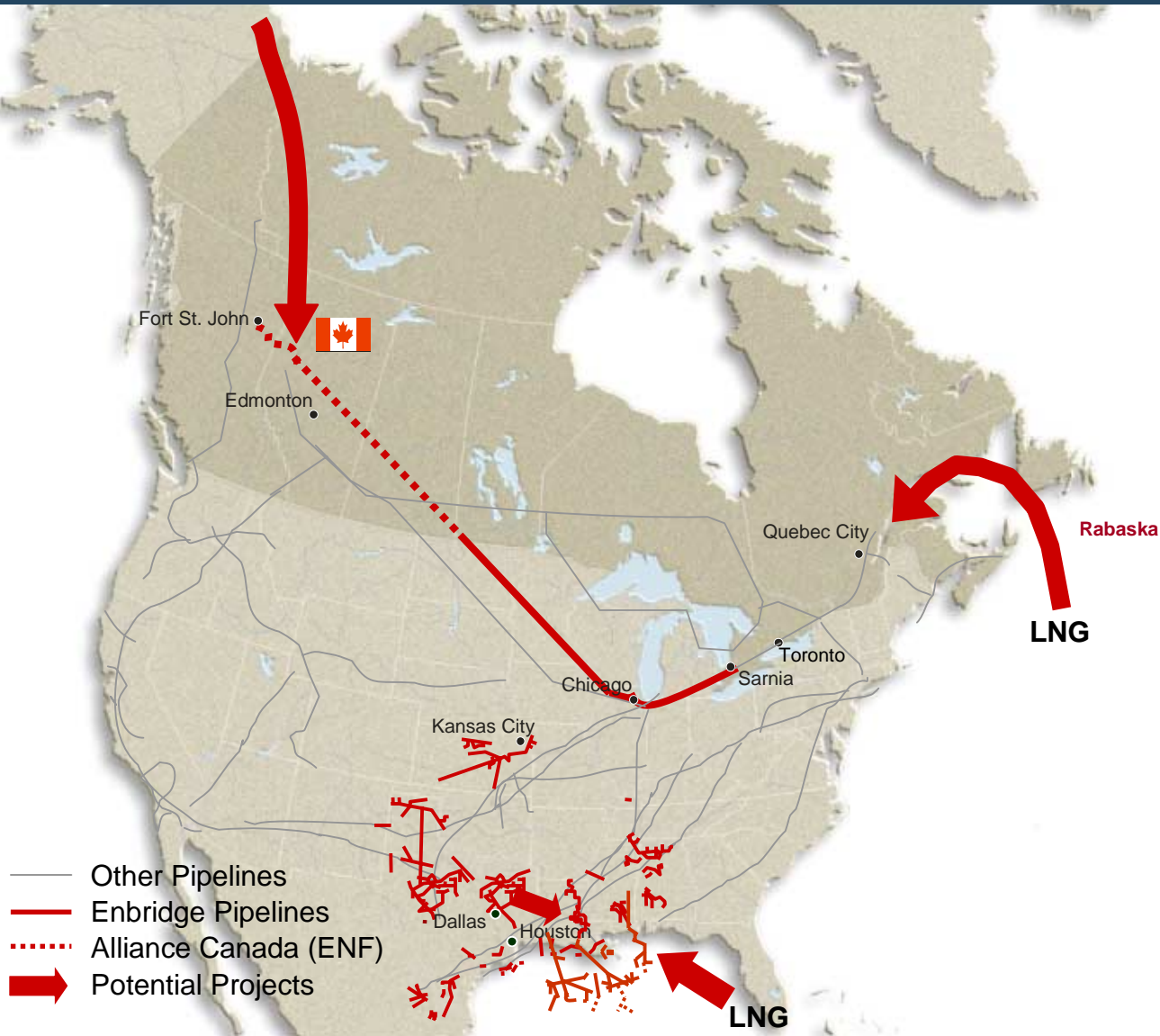
The Canadian American Business Council
and the United States Energy Association
Policy Forum

June 8, 2005
Washington, D.C.

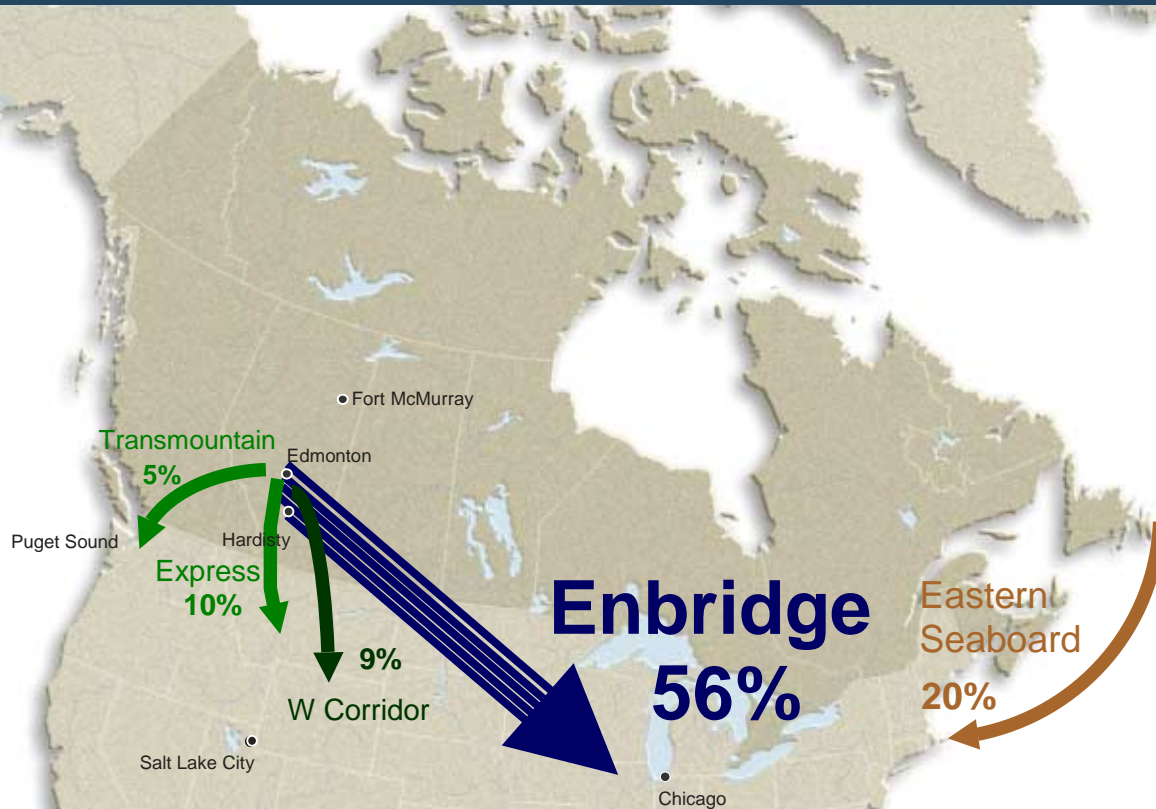
Enbridge: Three Strong Businesses



Enbridge: Gas Transmission Emerging Presence



Canadian Crude Oil Exports



US Imports 2004¹ (million barrels/day)

Canada	1.6
Enbridge	0.9
Others	0.7
Mexico	1.6
Saudia Arabia	1.5
Venezuela	1.2
Nigeria	1.1
Iraq	0.6
Angola	0.3
U.K.	0.2
Norway	0.2
Other	<u>1.7</u>
Total	<u>10.0</u>

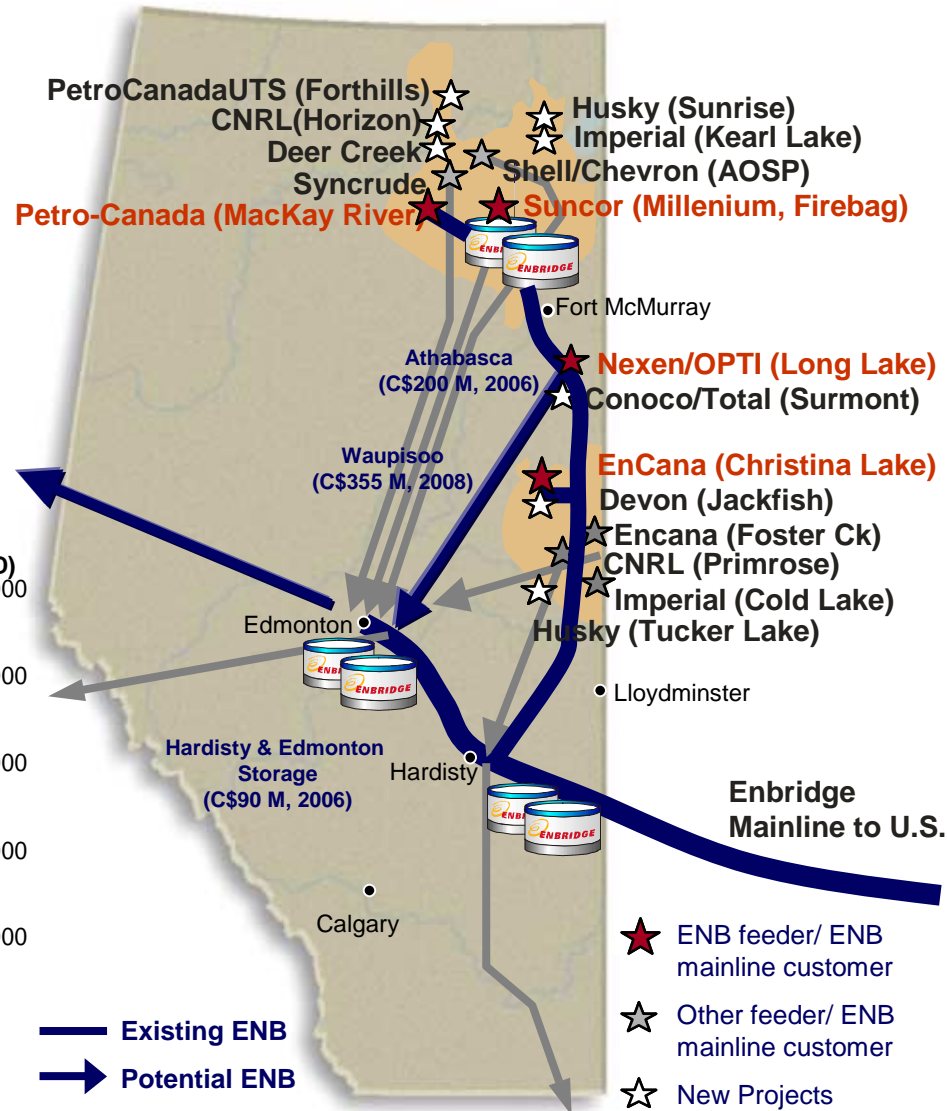
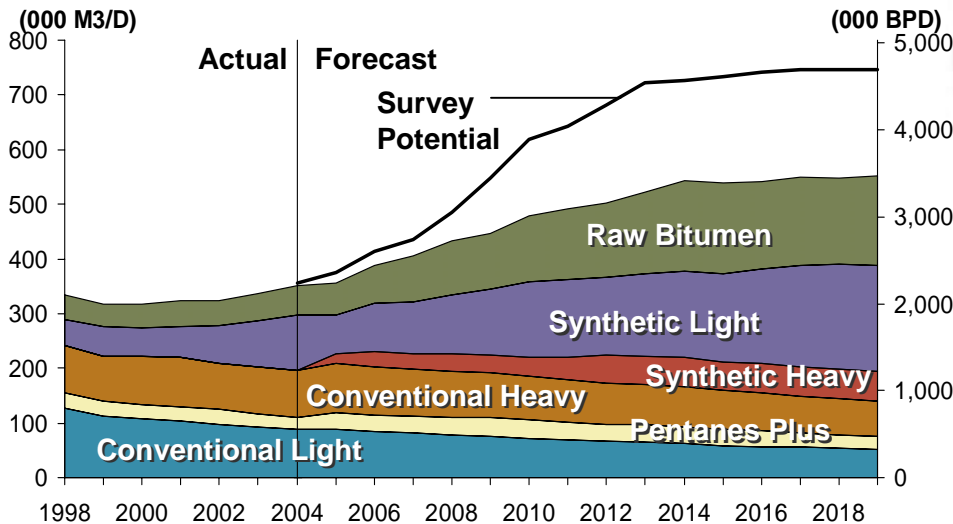
Source: Enbridge, Energy Information Administration

¹As at Dec 31, 2004. Crude oil only. Product imports total another 2.9 million bpd (of which Canada supplies 0.5 million bpd)

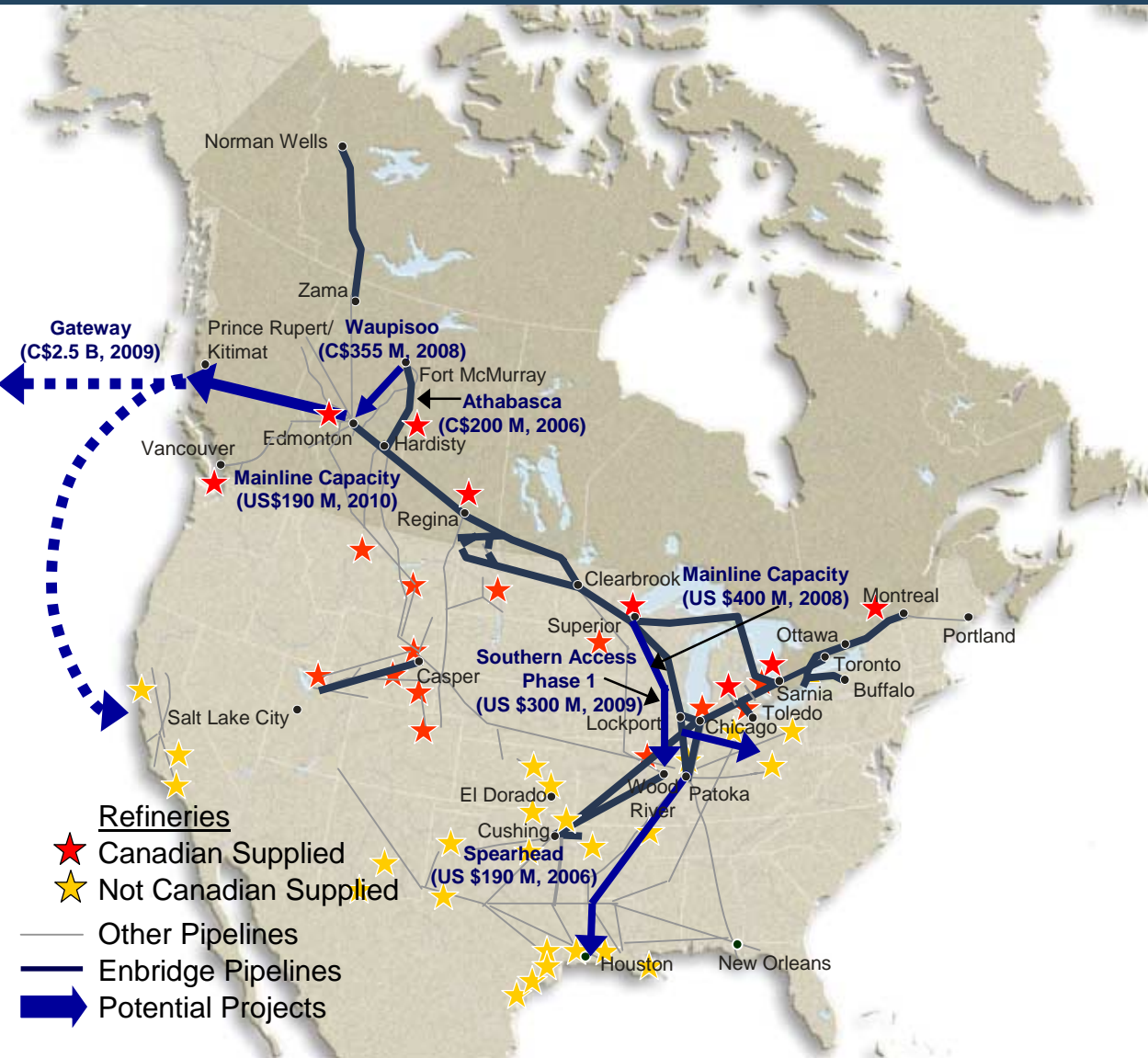
Enbridge: Crude Oil Pipelining Regional Oil Sands Infrastructure



Aggregate WCSB Oil Supply



Enbridge: Crude Oil Pipelining Expanding to New Markets



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