Bridge to a Cleaner Energy Future

Al Monaco
President &
Chief Executive Officer

Vern Yu
EVP, Corporate Development &
Chief Financial Officer

Q2 2022 Financial Results & Business Update

Legal Notice

Forward Looking Information

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In particular, this presentation contains FLI pertaining to, but not limited to, information with respect to the following: Enbridge's strategic plan, priorities and outlook; 2022 financial guidance, including projected DCF per share and adjusted EBITDA, and expected growth thereof; expected dividends, dividend growth and dividend policy; expected supply of, demand for, exports of and prices of crude oil, natural gas, natural gas liquids (NGL), liquified natural gas (LNG) and renewable energy; energy transition and low carbon energy, and our approach thereto; environmental, social and governance (ESG) goals, targets and plans, including with respect to greenhouse gas (GHG) emissions and diversity and inclusion; ESG engagement, commitments and disclosure; industry and market conditions; anticipated utilization of our assets; expected adjusted EBITDA; expected DCF and DCF per share; expected future cash flows; expected shareholder returns, asset returns and returns on equity; expected performance of the Company's businesses, including customer growth and organic growth opportunities; financial strength, capacity and flexibility; financial priorities; expected debt to EBITDA outlook and target range; expected costs related to announced projects, projects under construction and system expansion, optimization and modernization; expected in-service dates for announced projects and projects under construction; expected capital expenditures; capital allocation framework and priorities; share repurchases under normal course issuer bid; investable capacity; expected future growth, including secured growth program, development opportunities and low carbon and new energies opportunities and strategy, including the Venice extension, T-North and T-South pipeline expansions and Woodfibre LNG investment; expected future actions of regulators and courts and the timing and anticipated impact thereof; and toll and rate case proceedings and frameworks, including with respect to the Mainline and Texas Eastern systems, and anticipated timing and impact therefrom. Although we believe that the FLI is reasonable based on the information available today and processes used to prepare it, such statements are not guarantees of future performance and you are cautioned against placing undue reliance on FLI. By its nature, FLI involves a variety of assumptions, which are based upon factors that may be difficult to predict and that may involve known and unknown risks and uncertainties and other factors which may cause actual results, levels of activity and achievements to differ materially from those expressed or implied by the FLI, including, but not limited to, the following: energy transition, including the drivers and pace thereof; the COVID-19 pandemic and the duration and impact thereof; global economic growth and trade; the expected supply of, demand for, exports of and prices of crude oil, natural gas, NGL, LNG and renewable energy; anticipated utilization of our assets; anticipated cost savings; exchange rates; inflation; interest rates; availability and price of labour and construction materials; the stability of our supply chain; operational reliability and performance; customer, regulatory and stakeholder support and approvals; anticipated construction and in-service dates; weather; announced and potential acquisition, disposition and other corporate transactions and projects, and the timing and impact thereof; expectations about our partners' ability to complete and finance proposed projects; governmental legislation; litigation; credit ratings; hedging program; expected EBITDA; expected future cash flows; expected future DCF and DCF per share; estimated future dividends; financial strength and flexibility; debt and equity market conditions; general economic and competitive conditions; the ability of management to execute key priorities; and the effectiveness of various actions resulting from the Company's strategic priorities. 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Non-GAAP and Other Financial Measures

This presentation makes reference to non-GAAP and other financial measures, including EBITDA, adjusted EBITDA, adjusted earnings, adjusted earnings per share, distributable cash flow (DCF) and DCF per share, and debt to EBITDA. Management believes the presentation of these metrics gives useful information to investors and shareholders as they provide increased transparency and insight into the performance of the Company. EBITDA represents earnings before interest, tax, depreciation and amortization. Adjusted EBITDA represents EBITDA adjusted for unusual, infrequent or other non-operating factors on both a consolidated and segmented basis. Management uses EBITDA and adjusted EBITDA to set targets and to assess the performance of the Company and its business units. Adjusted earnings represent earnings attributable to common shareholders adjusted for unusual, infrequent or other non-operating factors included in adjusted EBITDA, as well as adjustments for unusual, infrequent or other non-operating factors in respect of depreciation and amortization expense, interest expense, income taxes and noncontrolling interests on a consolidated basis. Management uses adjusted earnings as another measure of the Company's ability to generate earnings. DCF is defined as cash flow provided by operating activities before the impact of changes in operating assets and liabilities (including changes in environmental liabilities) less distributions to non-controlling interests, preference share dividends and maintenance capital expenditures, and further adjusted for unusual, infrequent or other non-operating factors. Management also uses DCF to assess the performance of the Company and to set its dividend payout target. Debt to EBITDA is used as a liquidity measure to indicate the amount of adjusted earnings available to pay debt (as calculated on a GAAP basis) before covering interest, tax, depreciation and amortization. Reconciliations of forward-looking non-GAAP and other financial measures to comparable GAAP measures are not available due to the challenges and impracticability of estimating certain items, particularly certain contingent liabilities and non-cash unrealized derivative fair value losses and gains which are subject to market variability. Because of those challenges, reconciliations of forward-looking non-GAAP and other financial measures are not available without unreasonable effort. Our non-GAAP metrics described above are not measures that have standardized meaning prescribed by generally accepted accounting principles in the United States of America (U.S. GAAP) and are not U.S. GAAP measures. Therefore, these measures may not be comparable with similar measures presented by other issuers. A reconciliation of historical non-GAAP and other financial measures to the most directly comparable GAAP measures is available on the Company's website. Additional information on non-GAAP and other financial measures may be found in the Company's earnings news releases or in additional information on the Company's website, www.sedar.com or www.sec.gov. Unless otherwise specified, all dollar amounts in this presentation are expressed in Canadian dollars, all references to "dollars" or "$" are to Canadian dollars and all references to "US$" are to US dollars.

Agenda

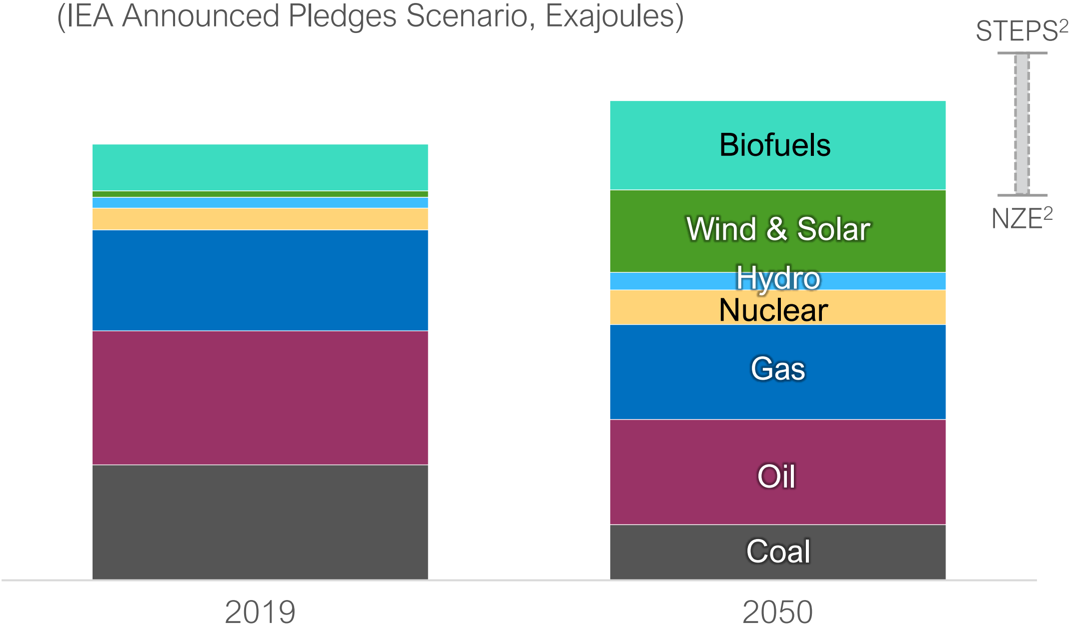
- Mid-Year Priorities Check-in
- Business Update
- Financial Results & Outlook
- ESG Performance

Accelerating Our Natural Gas Strategy

Enbridge's Two-Pronged Strategy

Global Demand & Supply Outlook[1]

(IEA Announced Pledges Scenario, Exajoules)



- **25%+** increase in global population
- **50%+** growth in urbanization
- **65%+** growth in the middle class

Conventional Growth

- Optimize existing capacity and throughput
- Expand and modernize assets
- Develop export markets
- Accelerate natural gas investment

Low-Carbon Growth

- Leverage existing conventional assets to develop RNG[3], H_2 and CCS[4]
- Grow onshore/offshore renewable business
- Solar self-power

All forms of energy will be needed to deliver reliable, affordable, secure and sustainable energy

(1) International Energy Agency (2021), World Energy Outlook 2021, IEA, Paris (2) STEPS: IEA's Stated Policies Scenario, NZE: IEA's Net Zero Scenario by 2050 (3) Renewable Natural Gas; (4) Carbon capture & storage

Mid-Year Priorities Check In

Safely Running our systems	• Strong safety performance across the company
Serving Customers Well	• Record gas pipeline delivery days & strong renewable performance • Successful re-contracting of Alliance and settlement in principle on TETCO[1] rate filing **New**
Delivering Strong Financial Results	• YTD performance in line with plan • Expect to exit 2022 at ≤4.7x Debt/EBITDA; Credit ratings re-affirmed
Growing the Business	• Sanctioned new USGC and Western Canada pipeline expansions **New** • Extending BC value chain with investment in Woodfibre LNG **New** • Progressing portfolio of low-carbon growth opportunities
Disciplined Capital Allocation	• 3% dividend per share growth in 2022; 65% cash flow dividend payout[2] • ~$150M in share repurchases year to date

On track to achieve 2022 guidance; $4.5B added to secured capital program[3]

(1) Texas Eastern Transmission; (2) Payout ratio is a full year forecast for 2022; (3) FX translated at $1.25 C/US, includes utility and gas transmission projects announced since February 2022;

Business Update

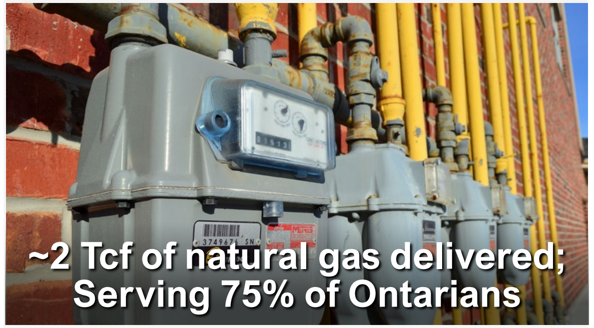
Liquids Pipelines

- Mainline volumes on track for average of 2.95 mmbpd[1]
- Q2 volumes reflect refiner & producer turnarounds
- Advancing low carbon
  - Wabamun Carbon Hub
  - EIEC[2] H_2 & Ammonia Export

Gas Transmission

- Export deliveries hit ~3 Bcf/d
- Successful TETCO rate settlement in principle **New**
- $6.8B of growth capital in execution
  - Modernization program
  - Connecting supply to market

Gas Distribution & Storage



- $3.3B of utility growth capital in execution
- On track for >40K new customers in 2022
- 3 RNG projects under construction

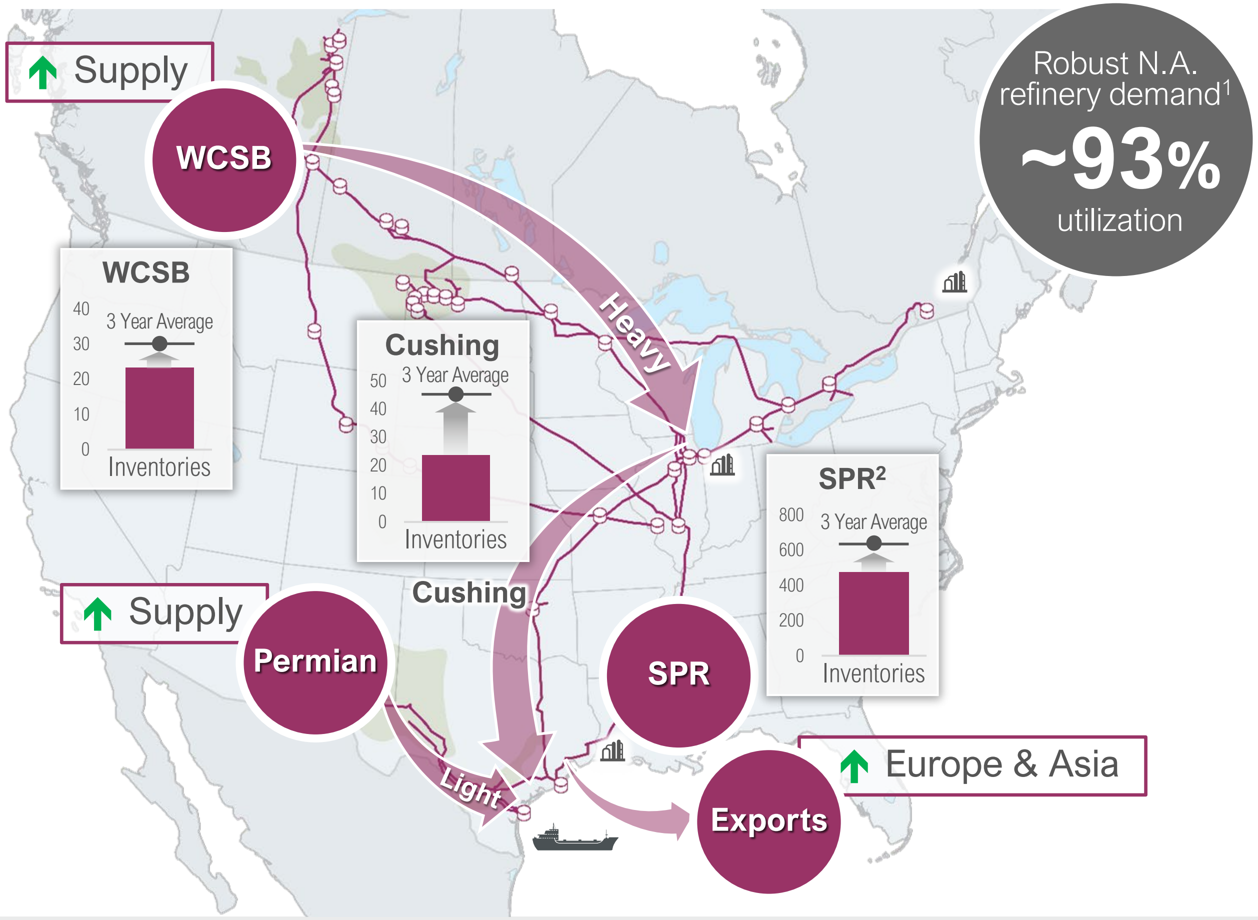
Renewables

- Strong operating performance
- $2.9B of growth capital in execution
  - 4 OSW[4] projects in construction
  - St. Nazaire in-service this year
- Advancing solar self power
  - 10 projects in construction

Year-to-date operational performance and execution in line with plan expectations

(1) Average Ex-Gretna throughput for 2022; (2) Enbridge Ingleside Energy Center; (3) Net capacity of assets in operation and under construction; (4) Offshore Wind

Oil Fundamentals Improving



ENB Strategy Implications

- Supports mainline utilization
- Increase in Canadian Long Haul to USGC
- Exports from Ingleside, Freeport and Texas City positioned to increase

Fundamentals outlook strong through the balance of the year and beyond

(1) EIA and CER as of Q2 2022; (2) SPR – Strategic Petroleum Reserve

Liquids Mainline Commercial Update

Mainline Negotiation Timeline

Dec 2021 | Mid 2022 | Late 2022 | Mid 2023 | Late 2023

- Stakeholder Consultation, Information Sharing & Shipper Negotiation
- Prepare COS[2] Application

Evaluate best path forward

1) Incentive Tolling Option

File Negotiated Settlement → CER[1] Review → Mid-2023: framework to take effect

2) Contested COS[2] Option

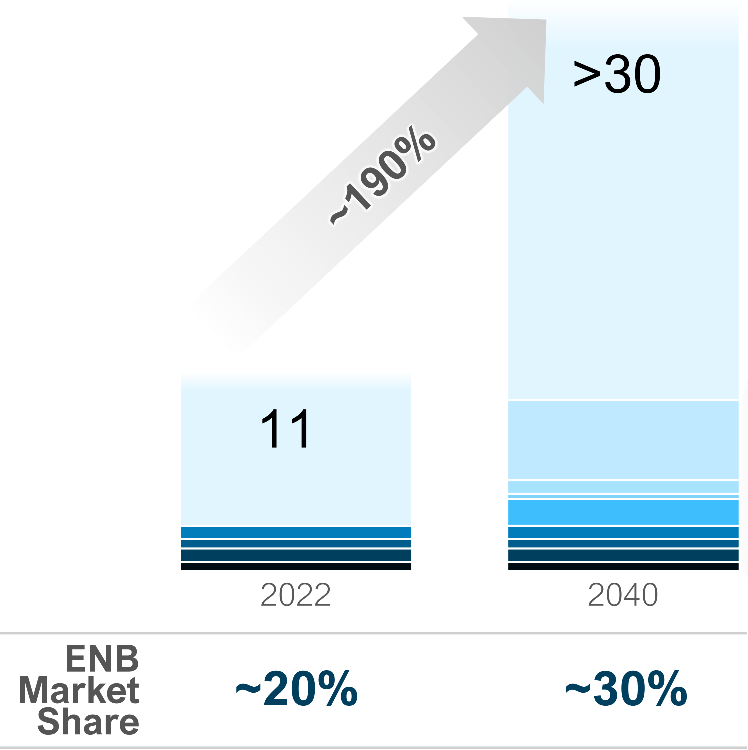
File COS Application[3] → CER Review → Late-2023: framework to take effect

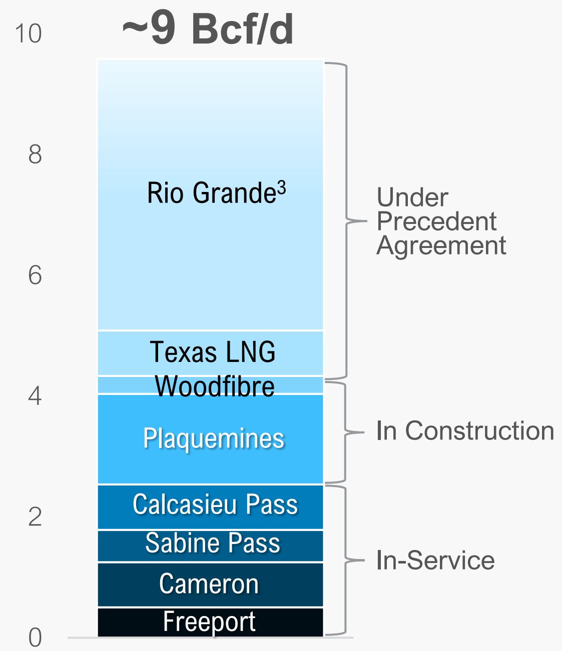
Progressing two attractive commercial options

(1) Canada Energy Regulator; (2) Cost of Service; (3) Normal course public notice will be submitted in Q3 of 2022 to notify the CER of the potential for a cost-of-service filing.

Enbridge LNG Positioning & Strategy

Growing N.A. LNG[1] Exports
(Bcf/d)



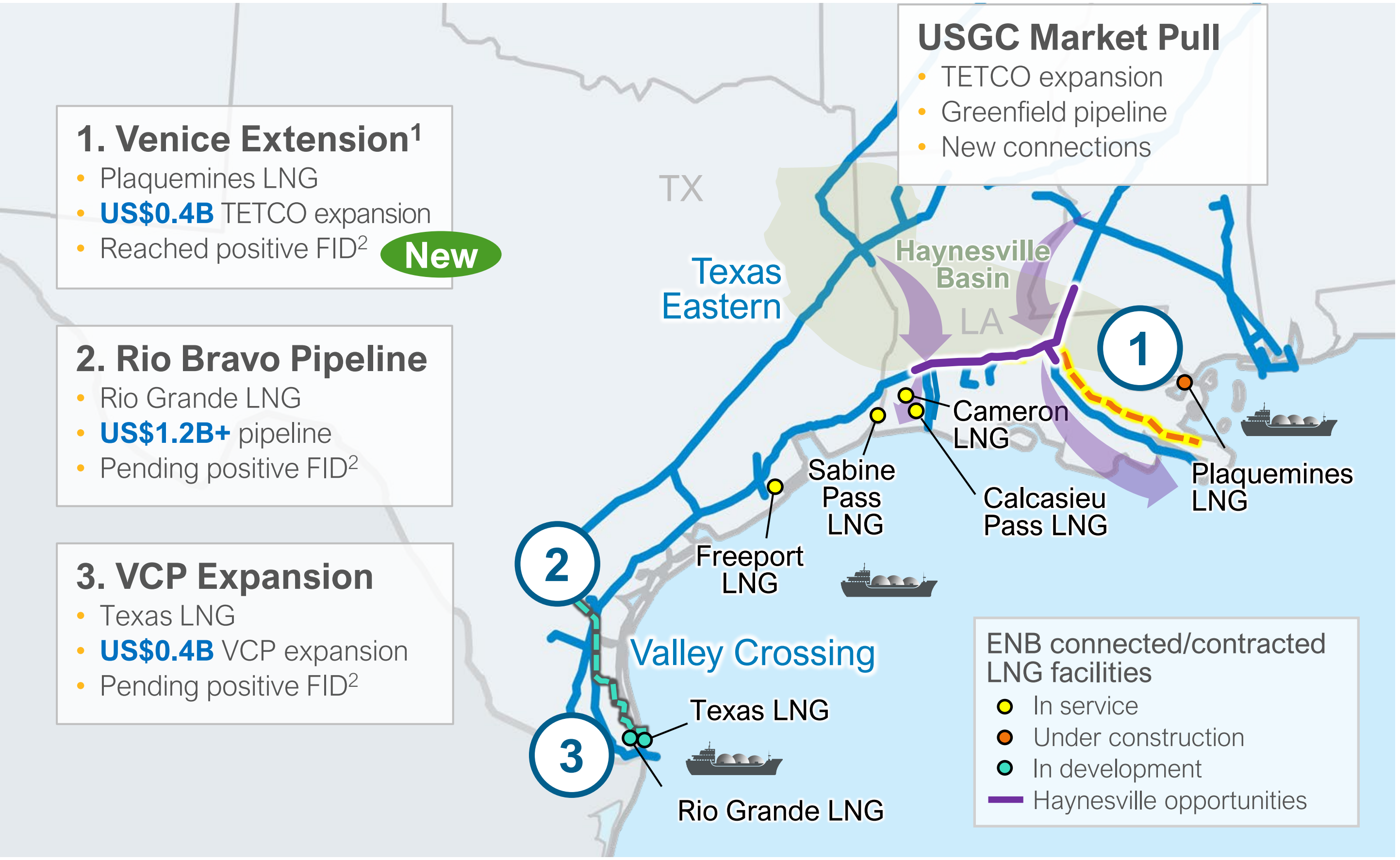


- **Strategic positioning**
  - Large scale integrated system
  - Cost competitive
  - Last mile demand pull
  - Connected to low-cost supply
- **Leverage existing header systems**
  - TETCO, Valley Crossing & BC Pipeline
  - Expand / Extend existing assets
  - Long-term contracted cash flows
- **Selective investment in liquefaction**
  - Direct link to ENB pipelines
  - Low-risk commercial model
  - Accretive to growth outlook

Well-positioned to execute on strong North American LNG export fundamentals

(1) Projected North America LNG exports from Wood Mackenzie; (2) Served by Enbridge natural gas pipelines; (3) Rio Grande LNG phase 1 expected to bring 1.8 bcf/d into production with full capacity potential of 4.5 bcf/d

USGC LNG Position and Strategy

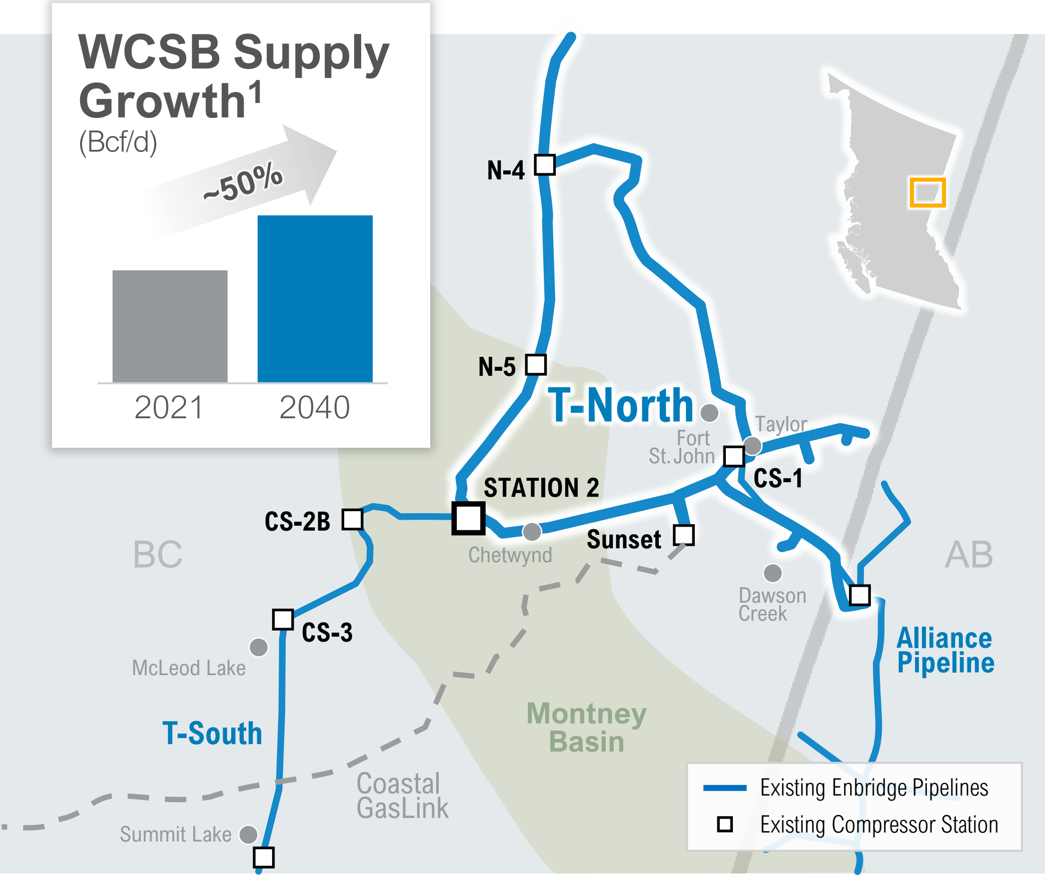


- Strong incumbent network
- Visible organic growth
  - Plaquemines LNG in execution (US$0.4B)
  - US$1.6B of secured growth pending FIDs[2]
- Additional opportunities in development
- Optionality to unlock Haynesville supply connections to LNG demand
  - Recent open season confirmed strong customer interest

US Gulf Coast header system provides visible LNG pipeline opportunity set

(1) Expansion contemplates two projects: the Venice Extension and the Gator express meter project; (2) Final Investment Decision

T-North Pipeline Expansions – Secured Project



- Low cost Montney basin provides economic supply (<$2/mmbtu)
- Successful binding open season concluded in June
- Expanding system by 535 mmcf/d
- To serve growing local supply push & LNG demand pull
- ~$1.2B of capital under cost-of-service rates

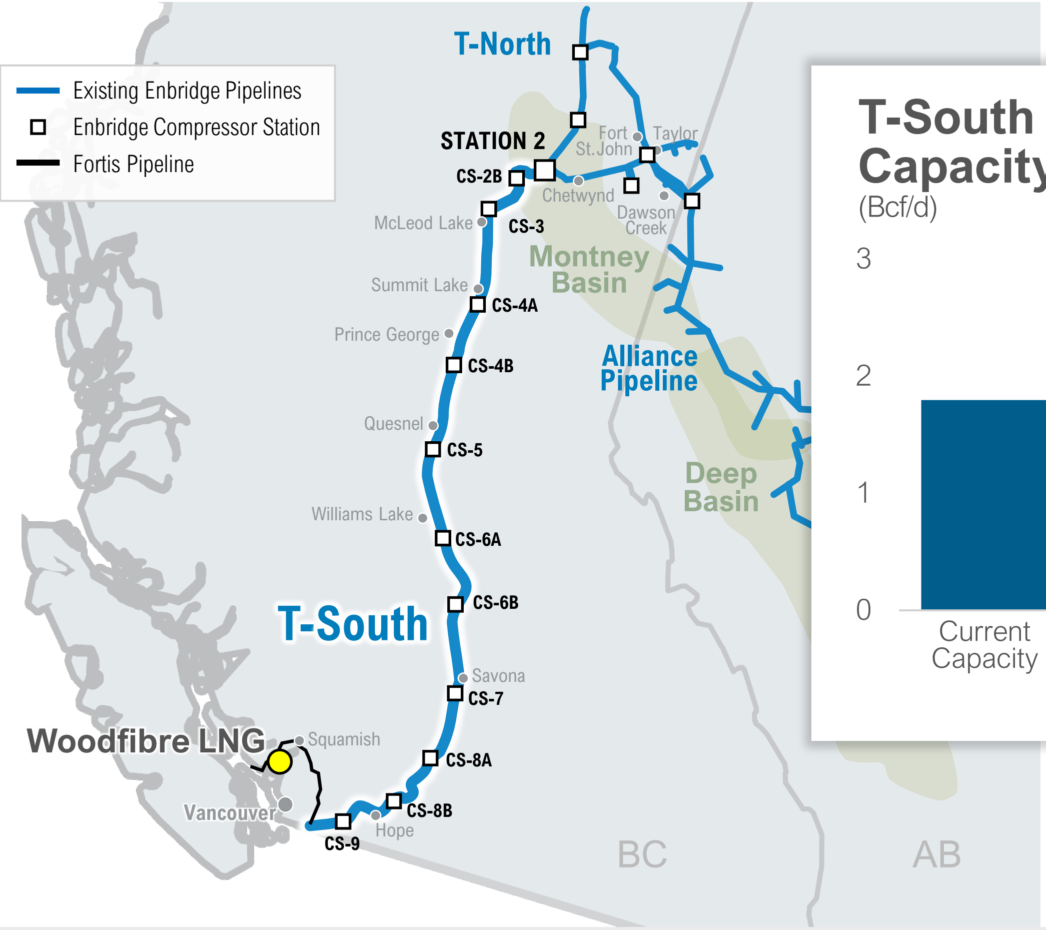
Next Steps:

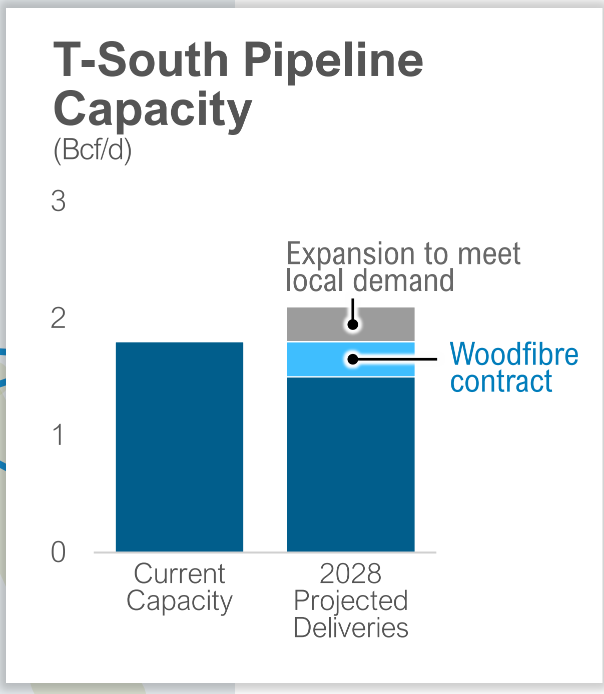
Indigenous & stakeholder engagement → CER approval early 2025 → Begin construction mid 2025 → In-service expected in **2026**

Leveraging northern B.C. pipeline network to meet growing natural gas supply & LNG demand

(1) Wood Mackenzie

T-South Pipeline Expansion





- ~300 mmcf/d expansion requirement
  - Existing long-term contract with Woodfibre LNG for ~300 mmcf/d of capacity
  - Expansion required to meet existing and projected Pacific NW demand
- Preliminary capital cost of ~$2.5B+; cost-of-service
- Expected in-service in 2028
- May require further T-North expansion

Announced binding open season to expand T-South system

Woodfibre LNG Investment

Investment Overview[2]

- 30% preferred equity interest
- Pro-rata capital contributions during construction;
- ENB investment is US$1.5B[3] of which US$0.6B will be from project debt financing;
- Shared governance over construction and operations

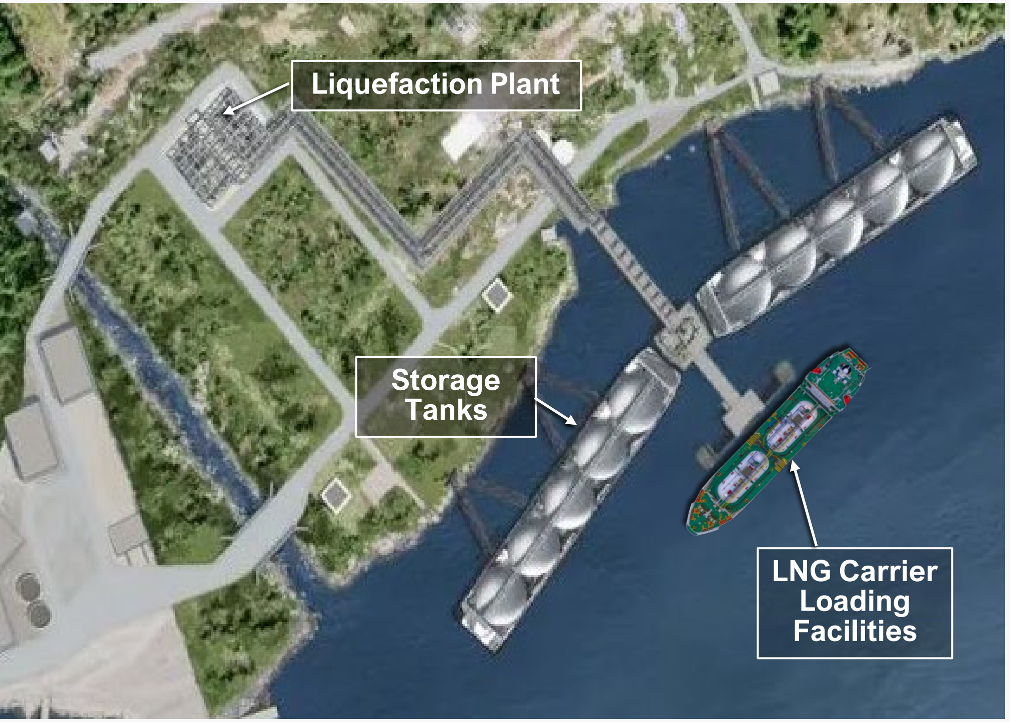
Strategic Fit

- Direct connection to pipeline assets
- Aligned with low-risk model
- Highly executable
- Attractive return
- Aligned with emissions goals

Low-risk commercial model aligns with Enbridge's pipeline-utility model

(1) Eagle Mountain Gas Pipeline – Fortis adding ~50 kilometers of new gas pipeline to existing Eagle Mountain Gas Pipeline to connect with Woodfibre (2) Woodfibre LNG Ownership: 70% Pacific Energy and 30% Enbridge Inc.
(3) Consists of expected equity injections of US$0.7B, Enbridge's expected proportionate share of nonrecourse, project-level debt of US$0.6B, and US$0.2B of expected capitalized interest reflecting our 30% share of the US $5.1B project cost

Woodfibre LNG Project Overview



Overview:

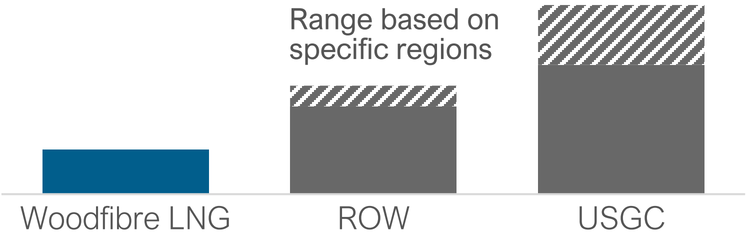
- 2.1 mtpa production capacity
- 250,000m^3 of floating storage capacity
- Excellent access
- Supported by Squamish Nation
- Long term offtake 70% contracted
- Additional offtake in late-stage discussions

Indigenous Engagement

- ✓ Extensive, meaningful consultation with Indigenous peoples
- ✓ Unique and innovative relationship with the Squamish Nation
  - ✓ The Squamish Nation has provided regulatory approvals for the project
  - ✓ Benefits agreement signed in 2019

Leading Emissions Profile

($tCO_2e/tLNG$ Delivered to Asia)[1]



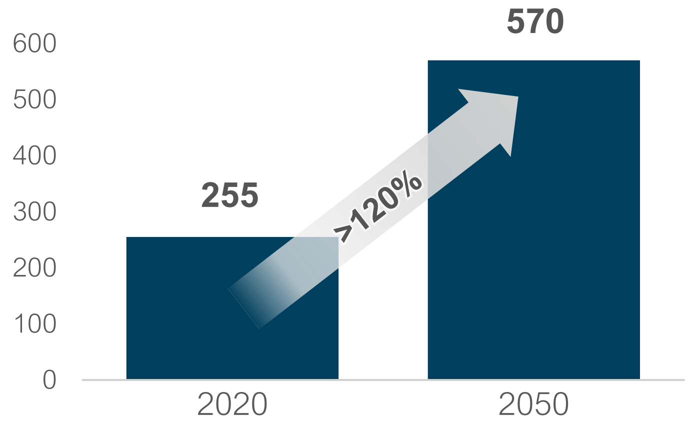
World-class LNG export facility with strong local community support

(1) Gas Strategies Group Limited and Nature Communications: Carbon Footprint of Global Natural Gas Supplies to China, February 2020

Woodfibre LNG Fundamentals

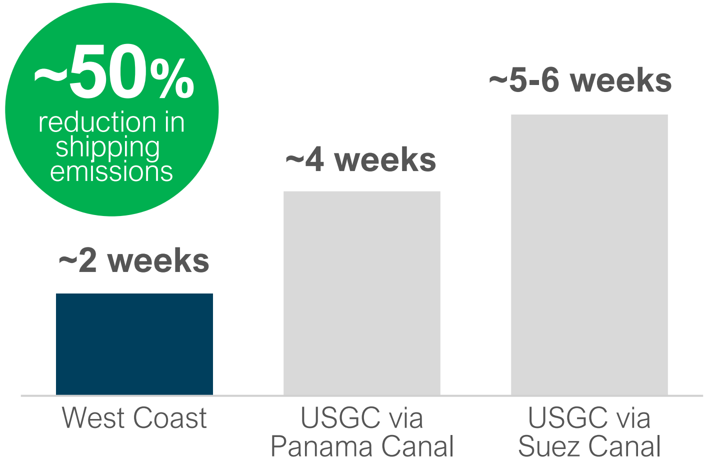
Growing Asian LNG Demand[1]

MMtpa



- Robust economic growth outlook
- Displacement of coal power generation
- Need for diversity of supply

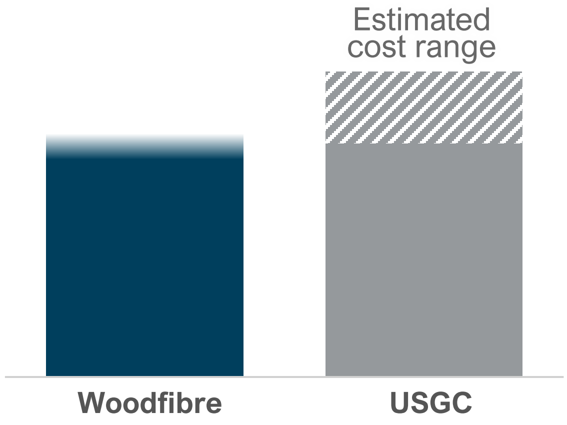
Advantaged Shipping Costs[2]



- Shorter distance lowers shipping costs
- Avoids Panama Canal congestion
- Frees up USGC supply for deliveries to Europe

LNG Export Breakevens[3]

Delivered to Asia Breakevens ($/mmbtu)



- Globally competitive cost structure, from well-head to customers in Asia
- Better breakevens than competing USGC LNG facilities

Woodfibre ideally positioned to meet growing Asian natural gas demand

(2) Wood Mackenzie; (3) Rystad Energy and Management estimates

Woodfibre LNG Execution Plan

Construction Overview

- Modular plant construction
- Lump sum turn-key EPC contract
- Key Squamish Nation, Federal & Provincial approvals received
- 50km new pipeline connecting T-South to Woodfibre by Fortis BC[1]

Execution Timeline

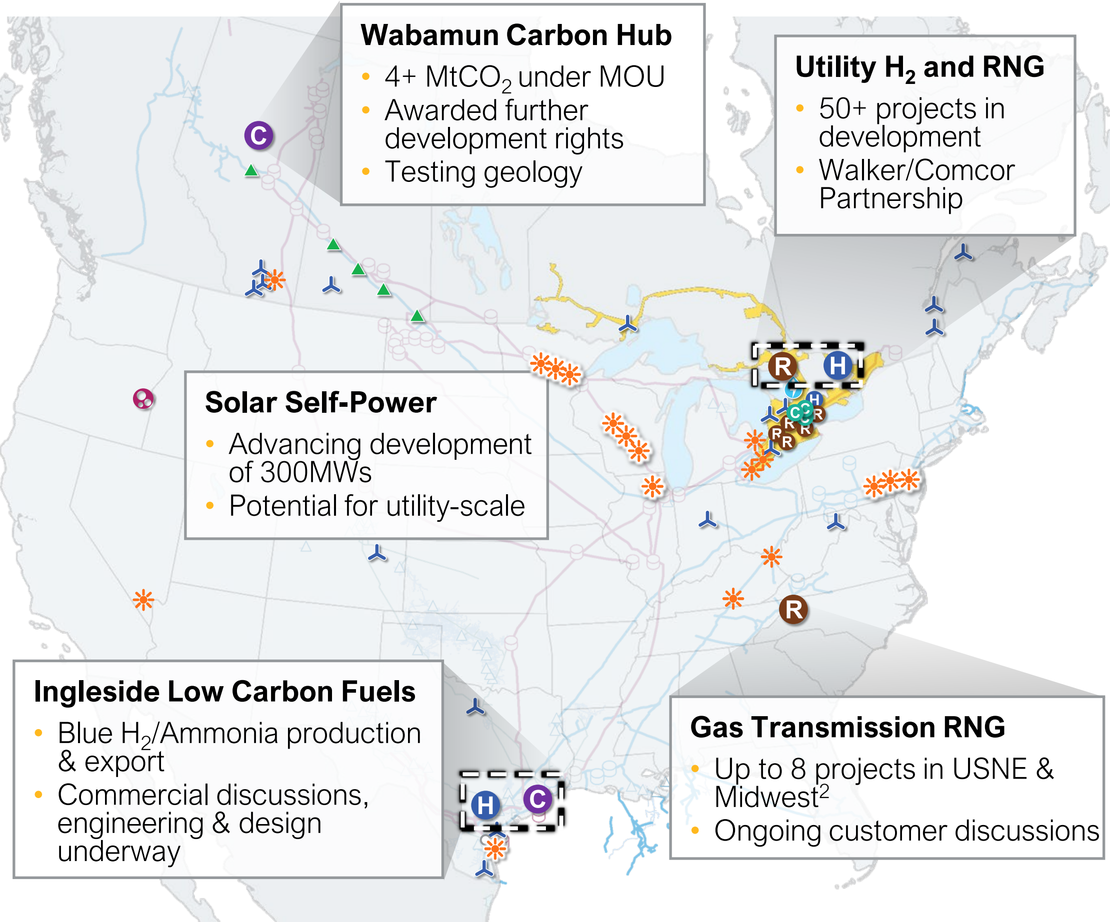
Pre-2022	• Squamish EA[2] certificate • Federal EA approval received • Provincial EA certificate approved
2022	• Issued notice to proceed to prime contractor • Commercial FID
2023-2027	• Construction
2027	• Anticipated in-service


Rendering of the proposed liquefaction plant

Highly executable LNG project; Equity to be funded with internal capacity

(1) Included in facility costs, secured under long-term transportation contract; (2) Environmental Assessment;

Low-Carbon Development



Wabamun Carbon Hub
- 4+ $MtCO_2$ under MOU
- Awarded further development rights
- Testing geology

Utility H_2 and RNG
- 50+ projects in development
- Walker/Comcor Partnership

Solar Self-Power
- Advancing development of 300MWs
- Potential for utility-scale

Ingleside Low Carbon Fuels
- Blue H_2/Ammonia production & export
- Commercial discussions, engineering & design underway

Gas Transmission RNG
- Up to 8 projects in USNE & Midwest[2]
- Ongoing customer discussions

Offshore Wind
- Pre-qualified for 1.25 GWs
- Fixed and floating in France with EDF

Low-Carbon Asset Portfolio[1]:

Wind	**24**	Wind farms - onshore & offshore
Solar	**17**	Solar energy operations
R	**7**	RNG
▲	**5**	Waste heat recovery facilities
C	**3**	CNG Fueling Stations
H	**2**	Hydrogen
Geothermal	**1**	Geothermal facility
Hydro	**1**	Hydro facility
C	**-**	CCS

Strategy & Investment Criteria

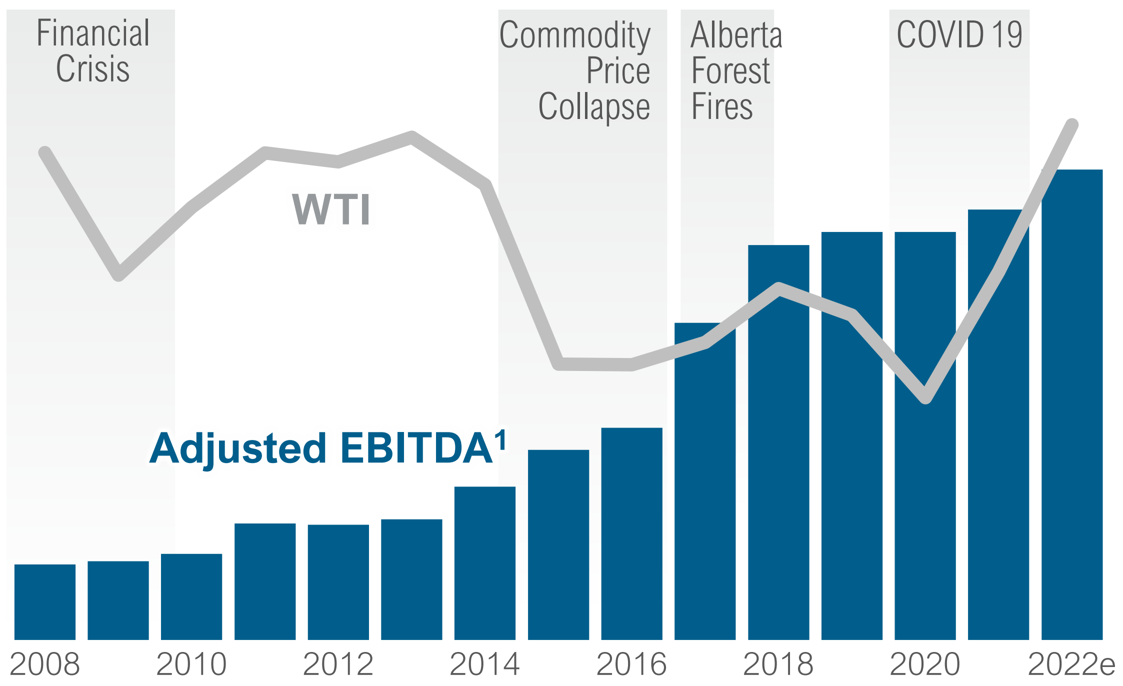
- Focus on in-franchise opportunities that leverage assets and capabilities
- Low-risk commercial models
- Attractive project returns; compete with other capital allocation opportunities
- Supports 2050 net-zero goal and scope 3 emission reductions

Leveraging existing conventional infrastructure to advance low-carbon opportunities

(1) Assets in operation and under construction; (2) In partnership with Vanguard Renewables

Resiliency in all Market Cycles

Predictable & Growing Cash Flows



Pipeline-Utility Model

- Contracted; **98%** contracted or cost-of-service
- Strong counter-party credit; **95%** of customers with investment grade rating[2]
- **BBB+** credit ratings across all agencies
- **~80%** of EBITDA[3] has inflation protections
- **Minimal** commodity price exposure

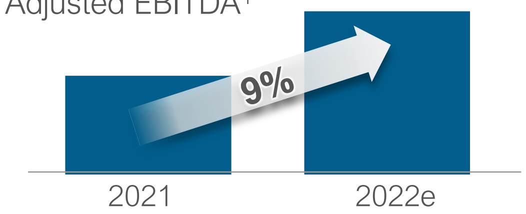
Predictable low-risk investor value proposition

(1) Adjusted EBITDA and EBITDA are non-GAAP measures; (2) Consists of Investment Grade or equivalent; (3) Approximately 65% of EBITDA is derived from assets with revenue inflators and 15% of EBITDA is derived from assets with regulatory mechanisms for recovering rising costs.

Capital Allocation Priorities

Growing Free Cash Flow

Adjusted EBITDA[1]



on track to achieve guidance

Balance Sheet

≤4.7x

Debt/EBITDA; by year end 2022

Ratings Reaffirmed

Moody's	Baa1 Stable	May
S&P Global	BBB+ Stable	March
DBRS	BBB High Stable	July
Fitch Ratings	BBB+ Stable	April

Return Capital to Shareholders in 2022

$7B

Dividends paid[2]

$150M

Share repurchases YTD

Growth Capital Execution

$3.9B

into service in 2022

Commercial Development

$4.5B

newly secured growth YTD[3]

Committed to disciplined capital allocation

(1) Adjusted EBITDA is a non-GAAP measure; (2) Projected annual dividend payout in 2022;
(3) Projects include Venice Extension, Panhandle, Appalachia to Market Phase II, TETCO Phase II Modernization, T-North Expansion and Woodfibre LNG; USD converted at C$1.25/USD

Q2 Financial Results

($ Millions, except per share amounts)	Q2 2022	Q2 2021	YTD 2022	YTD 2021
Liquids Pipelines	**2,095**	1,844	**4,312**	3,725
Gas Transmission & Midstream	**1,084**	935	**2,142**	1,942
Gas Distribution & Storage	**422**	461	**1,096**	1,107
Renewable Power Generation	**127**	113	**287**	267
Energy Services	**(99)**	(86)	**(170)**	(161)
Eliminations and Other	**86**	35	**195**	165
Adjusted EBITDA[1]	**3,715**	3,302	**7,862**	7,045
Cash distributions in excess of equity earnings	**111**	153	**144**	196
Maintenance capital	**(147)**	(161)	**(251)**	(270)
Financing costs	**(869)**	(725)	**(1,693)**	(1,494)
Current income tax	**(89)**	(20)	**(262)**	(121)
Distributions to Noncontrolling Interests	**(64)**	(73)	**(124)**	(141)
Other	**90**	27	**143**	49
Distributable Cash Flow[1]	**2,747**	2,503	**5,819**	5,264
DCF per share[1]	**1.36**	1.24	**2.87**	2.60
Adjusted earnings per share[1]	**0.67**	0.67	**1.51**	1.48

Quarterly Drivers

- ↑ Operational performance
- ↑ DCP & Aux Sable investments
- ↑ L3R[2] in service & Ingleside acquisition
- ↑ B.C. Pipeline expansions completed in 2021
- ↓ Mainline toll provision (included in guidance)
- ↓ Lower capitalized interest & higher interest rates
- ↓ Cash taxes on higher earnings

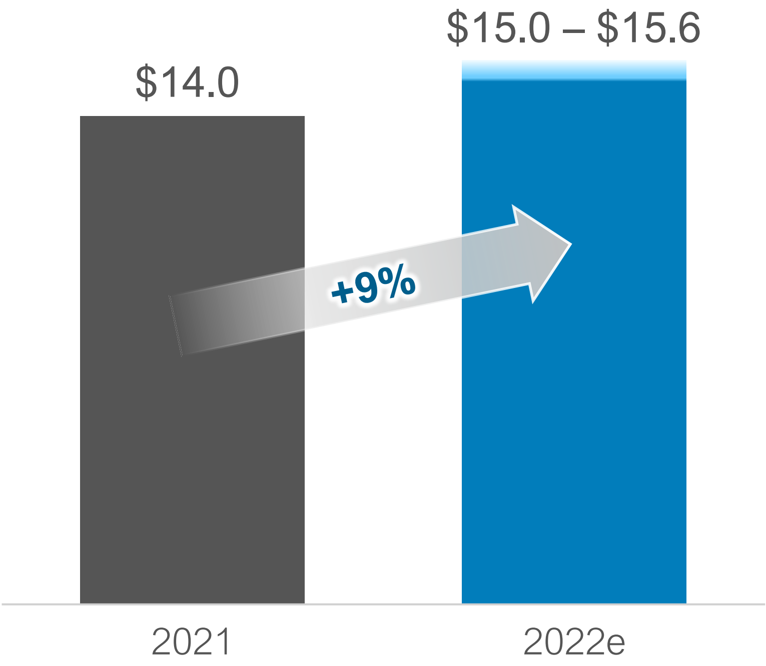
Q2'22 results on track; reaffirming 2022 financial guidance

(1) Adjusted earnings before interest, taxes, depreciation and amortization (adjusted EBITDA), Adjusted Earnings and Distributable Cash Flow (DCF) are non-GAAP measures. Reconciliations to the nearest GAAP measures are included in the Q2 earnings release and other documents available at www.enbridge.com; (2) Line 3 Replacement

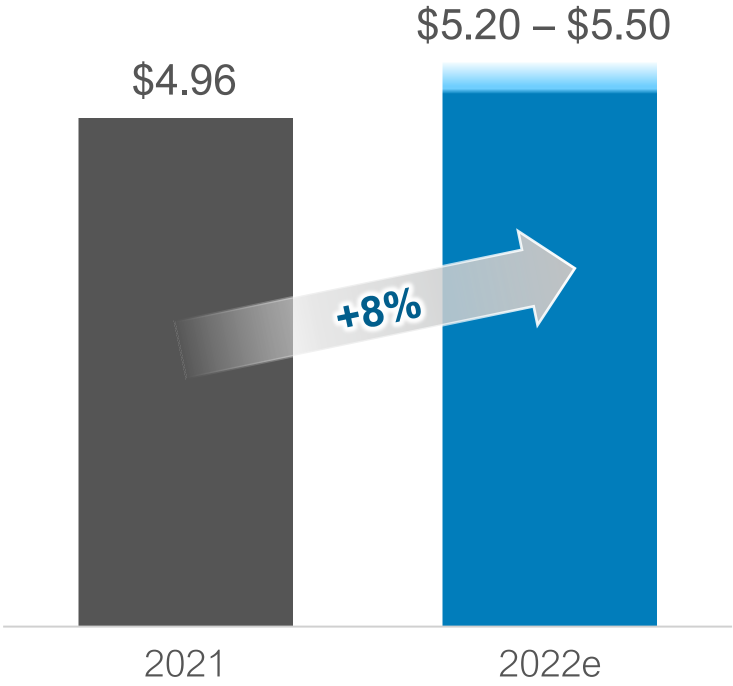
2022 Financial Outlook

EBITDA Guidance[1]

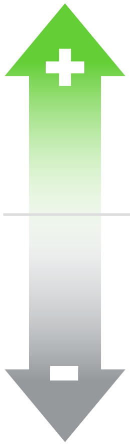
($Billions)



DCF/share Guidance[1]



Tailwinds/Headwinds to Full-Year Guidance



- Strong operating performance & system utilization

- Energy Services
- Rising interest rates

On track to achieve full-year financial guidance

(1) Adjusted EBITDA and DCF/share are non-GAAP measures. Reconciliations to the nearest GAAP measures are included in the Q2 earnings release and other documents available at www.enbridge.com.

Secured Capital Program

	Project	Expected ISD	Capital ($B)
Gas Transmission	Modernization Program	2022-2025	2.2 USD
	Other Expansions	2022-2025	0.5 USD
	Venice Extension[1]	2023-2024 **New**	0.4 USD
	T-North Expansion	2026 **New**	1.2 CAD
	Woodfibre LNG[2]	2027 **New**	1.5 USD
Gas Distribution & Storage	Distribution System	2022-2024	1.7 CAD
	Transmission/Storage Assets[3]	2022-2024	0.8 CAD
	New Connections/Expansions	2022-2024	0.8 CAD
Renewable Power & New Energies	East-West Tie-Line	**In Service**	0.2 CAD
	Solar Self-Powering	2022-2023	0.2 USD
	Saint-Nazaire Offshore[4]	Late 2022	0.9 CAD
	Fécamp Offshore[4]	2023	0.7 CAD
	Calvados Offshore[4]	2025	0.9 CAD
	Provence Grand Large	2023	0.1 CAD

Total Secured Capital Program **~$13B[5]**

Secured Capital Program (net of project financing) *$10B*

Capital Spent to Date ~$3B[6]

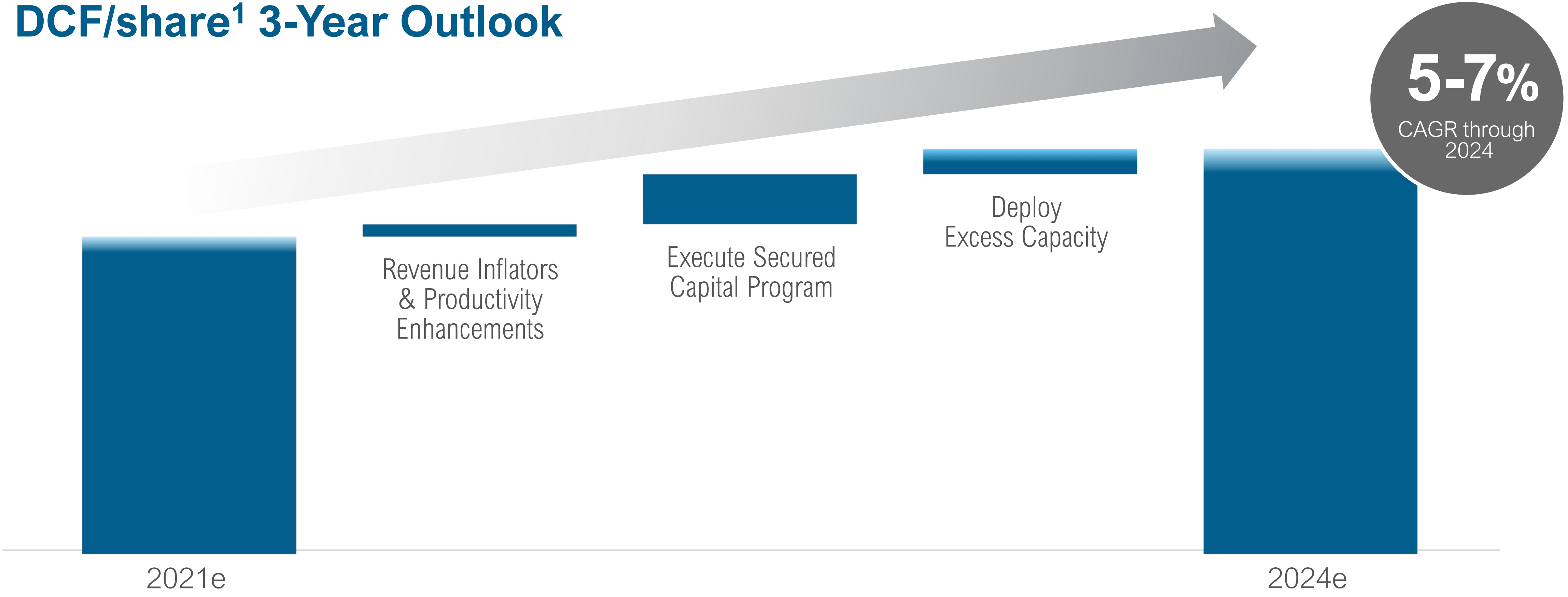
GTM Modernization
Perulack Compressor Station, PA

Secured capital program made up of investment in natural gas and renewables

(1) Inclusive of Gator Express Meter Project; (2) Project will be financed through a US$0.7B equity contribution and Enbridge's proportionate share of non-recourse project level debt which is US$0.6B and includes $0.2B of capitalized interest; (3) Inclusive of sanctioned Panhandle expansion; (4) Enbridge's equity contribution will be $0.2B for Saint-Nazaire, $0.1B for Fécamp and $0.15B for Calvados; (5) Rounded, USD capital has been translated to CAD using an exchange rate of $1 U.S. dollar = $1.25 Canadian dollars. Euro capital has been translated to CAD using an exchange rate of €1 Euro = $1.55 Canadian dollars.; (6) As at June 30, 2022

Visible Growth

DCF/share[1] 3-Year Outlook

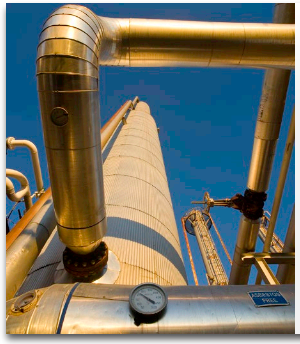


Growth through 2024 on track

(1) DCF and DCF/share are non-GAAP measures. Reconciliations to the nearest GAAP measures are included in the Q2 earnings release and other documents available at www.enbridge.com.;

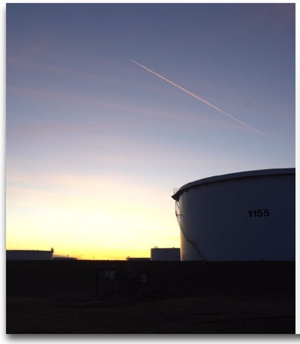
Annual Investment Capacity

Opportunity Set



Gas Transmission up to ~$2.0B/year
- System modernization
- Capital efficient expansions
- LNG export connections
- Low carbon

Gas Distribution up to ~$1.5B/year
- System modernization
- Customer growth
- Dawn system expansions
- Low carbon



Liquids Pipelines up to ~$1.0B/year
- System optimizations
- Capital efficient expansions
- USGC export platform
- Low carbon

Renewable Power up to ~$1.0B/year
- European offshore wind
- Onshore behind the meter
- Onshore front-of-the-meter

$5-6B of Annual Investment Capacity

- $3-4B of ratable organic growth
- Remaining $2B must compete
- Additional organic growth
- Asset level M&A
- Share repurchases
- Deleveraging

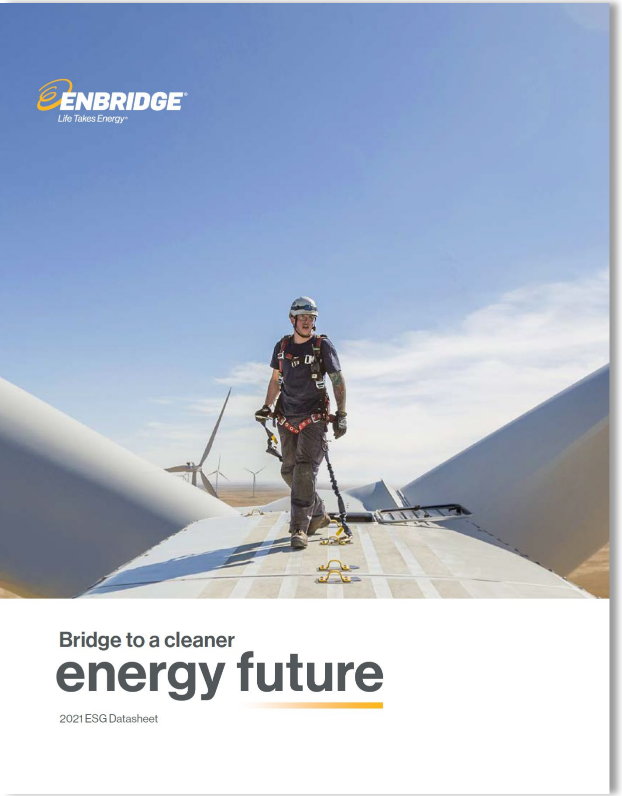
Successfully filling out our organic growth hopper

ESG Leadership

	E Environment	S Social	G Governance
2020 Set Targets	**Goal:** Lower emissions intensity **35%** by 2030 **Goal:** Achieve **Net-zero** by 2050	**Goal:** Gender diversity **40%** by 2025 **Goal:** Ethnic & Racial minorities **28%** by 2025	**Goal:** Board Gender diversity **40%** by 2025 **Goal:** Ethnic & Racial minorities **20%** by 2025
2021 Set the Foundation	• Long term business unit emissions plans • Creation of New Energy Technologies team	• Embed diversity in recruitment, development & succession programs • Indigenous engagement and inclusion	• Tie compensation at all levels to goals • Sustainability-linked financings ($3B to date)
2022+ Execute	• Support development of science-based guidelines for midstream • Advance low carbon partnerships	• Enhance diversity recruitment programs • Mandatory training for unconscious bias, racism & cultural awareness	• Increasing ESG transparency and reporting • 5 of 12 Board Members refreshed since beginning of 2021

Committed to global ESG leadership

2021 ESG Performance



E

GHG emissions
27%
Intensity
2018 35%

over **29%**
Improvement in TRIF[1] rate over three-year average

-20% Methane emissions
1.65 tCO_2e to 1.32 tCO_2e

ONE OUR NATION'S ENERGY FUTURE

$6B
Invested in pipeline integrity in last 3 years

S

Diversity & Inclusion
31%
Women
0% 40%

2022 Catalyst Award
Informed Insights & Inclusion

$960M
spend with Indigenous businesses and communities

Enbridge Fueling Futures **$21M**
in 1454 community strengthening initiatives

G

Board D&I
30%
Racial & ethnic
0% 20%

ESG Oversight
fully integrated within Board Mandate

Advanced effective cyber security defense programs

2021 Excellence in Governance Award

Delivering on our ESG commitments[2]

(1) Total recordable incident frequency; (2) 2021 Sustainability Report available at https://www.enbridge.com/-/media/Enb/Documents/Reports/Sustainability-Report-2021/Enbridge-SR-2021.pdf

Takeaways

- On track to achieve 2022 financial guidance
- Two-pronged strategy validated
- Advancing North American export strategy
- Secured $4.5B of new projects year to date
- Prudent capital allocation
- Progressing low-carbon & ESG priorities

Accelerating Our Natural Gas Strategy

Q&A