## **Enbridge's economic impact on Massachusetts**



At Enbridge, our goal is to be the first-choice energy delivery company in North America and beyond – and for 75 years, we've delivered the energy that fuels quality of life.

We move about 30% of the crude oil produced in North America, we transport nearly 20% of the natural gas consumed in the U.S., and we operate North America's largest natural gas utility by consumer count. We were an early investor in renewable energy, and we have a growing offshore wind portfolio.

These activities deliver a variety of economic benefits to multiple

ERBRIDGE®

American states—and these aspects of our operations also fuel people's quality of life, whether they're:

- well-paying jobs in towns and cities;
- **tax revenue** that can help build schools, hospitals and roads;
- procurement spending that stimulates local economies; or
- grants and volunteer labor for community-strengthening projects.

As the world's population grows, we'll need all forms of energy to meet rising global demand.As a diversified energy company, we are uniquely positioned to help accelerate the global energy evolution, and we're doing it in ways that are ethical, sustainable and socially responsible.

We also recognize the importance of a secure, reliable and affordable supply of energy, which we deliver every day through our core businesses.

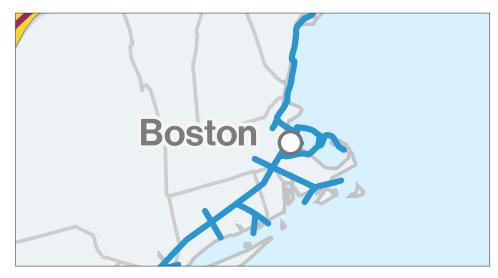
The energy evolution requires a practical approach. That's why we're committed to lowering emissions while meeting growing energy demand; supporting our customers today while anticipating their needs tomorrow; and developing new energy sources while keeping energy costs in check.

We're proud to deliver economic benefits in the states where we do business.

# Energy assets, operations and projects

Enbridge's operations, projects, and/or asset ownership interests in Massachusetts include:

- The Algonquin Gas Transmission pipeline, which traverses New Jersey, New York and New England for 1,131 miles, moves more than 3 Bcf/d of natural gas, and connects our Texas Eastern Transmission and Maritimes & Northeast pipelines.
- The Maritimes & Northeast Pipeline, which delivers North American and LNG-sourced natural gas throughout New England and Atlantic Canada, and travels through southern Maine before connecting with Algonquin Gas Transmission's HubLine near Beverly; M&N has 343 miles of pipe in the U.S. with peak-day capacity of 0.8 Bcf/d. Enbridge has a 77.53% ownership interest in M&N.



For more detailed information on Enbridge's infrastructure, projects and/or community investment activity in Massachusetts, please visit our online interactive map at **Enbridge.com/map** 

#### LEGEND

bpd – barrels per day Bcf/d – billion cubic feet per day Bcf – billion cubic feet NGL – natural gas liquids MW – megawatt

## **2024 economic** benefits at a glance

#### **Our workforce**

Enbridge's people live and work in communities like yours as colleagues, neighbors and friends. Much of the salary earned by Enbridge employees is injected directly into the local and state economies.

We have a workforce of more than 16,000 people, primarily in the United States and Canada, with major American offices in Houston, Duluth, MN, and Superior, WI.

Ma	ssachusetts	USA
Permanent and temporary employees, and provisioned contractors, at year's end	115	7,509
Total wages paid to permanent and temporary employees	\$11.8M	\$712M

#### **Tax revenue**

Enbridge's presence in the community fuels quality of life through ongoing tax revenue. We pay property taxes on our pipelines and related facilities—such as terminals, storage facilities, pump stations, compressor stations, and energy generation facilities as well as sales-and-use tax, corporate income tax and other taxes, including payroll tax, fuel tax, and excise tax.

This revenue can be used for schools, infrastructure (roads and bridges), health and wellness, recreation, transportation and other services that help strengthen the fabric of the community.

	Massachusetts	USA
Property tax	\$20M	\$663.5M
Other taxes	\$3.1M	\$149.9M
Corporate income tax	\$2.1M	\$432.4M
Total		\$1.24B

#### Economic spinoffs\*

Enbridge's ongoing operations, and planned projects, continue to stimulate local and regional economies. Through procurement spending, we're helping to create indirect employment, support local businesses, and establish economic spinoffs.

Our capital expenditures include such items as pipe steel, equipment purchases and replacement, system integrity-related investments, and capital leases. Meanwhile, our operating and administrative expenditures include such items as maintenance costs, equipment leases, power consumption, and field personnel salaries and wages.

	Massachusetts	USA
Capital expenditures	\$27M	\$3.47B
Operating and admin expenditures	\$60M	\$4.39B

\* All amounts are based on annual forecasting estimates which, while reasonably accurate, may not align precisely with procurement spending totals reported elsewhere by Enbridge and may not reflect actual amounts spent.

#### **Community investment**

Enbridge is committed to supporting and strengthening the communities near our pipelines and facilities, and being a good neighbor is very important to us. Every year across North America, we support thousands of not-for-profit agencies whose initiatives align with one or more of our three focus areas—health and safety, environment, and community.

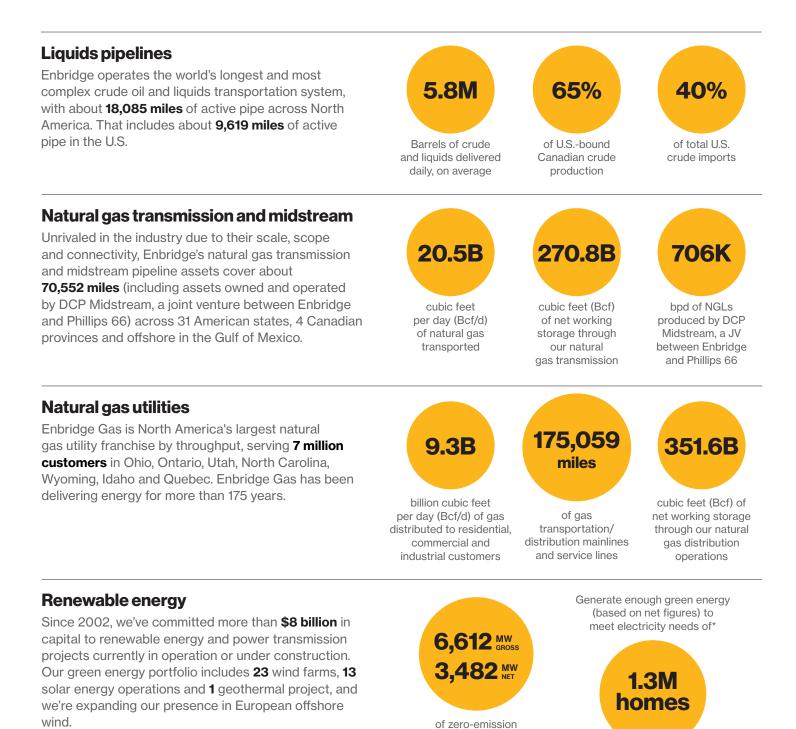
- Our Enbridge Fueling Futures program, launched in 2021, has unified our approach to corporate citizenship and the ways we energize communities through corporate donations and strategic partnerships, sponsorships, and a robust employee volunteering and giving program.
- Enbridge's various employee-driven **United Way** campaigns from across the U.S. and Canada help sustain community outreach, poverty reduction, and educational initiatives being coordinated by United Way chapters near Enbridge's projects and operations. Our United Way campaign totals include employee donations, special events, and corporate matching.
- In 2024, through our Safe Community First Responder
  Program, we donated \$1.1 million to 175 American emergency responder organizations located near Enbridge's projects and operations; these donations are earmarked for safety equipment, professional training or safety education programming that keeps communities safe.

	Massachusetts	USA
Community initiatives	\$102,800	\$10M

	North America
United Way	\$4.2M

## A leader in energy delivery

Enbridge is North America's premier energy infrastructure company, transporting about **30%** of the crude oil produced in North America and moving about **20%** of all natural gas consumed in the United States.



<sup>\*</sup> Estimated numbers of households powered calculated using regional energy consumption data: <u>Energy Consumption – U.S. homes</u> and <u>Energy</u> <u>Consumption – Canadian homes.</u>

energy generated

## The big picture: Connecting supply with demand

Enbridge is a global energy infrastructure leader. Our diversified assets are balanced between natural gas and oil, connecting key supply basins and demand markets across North America.

