




Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 15 June 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision ([A60676](#)) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
Regulatory Instrument Holder (entity which holds certificate/order)		Express Pipeline Ltd.	
Filed by (company name) if different from regulatory instrument holder			
Pipeline(s)/ System(s) Name		Express Pipeline	
For Group 2 companies, associated order numbers or certificates		OC-40	
Update on Abandonment Funds			
Year open date	Date	Planned	Actual
Year open balance	millions	\$15.9	\$16.5
Directed by the CER to set aside	millions	\$2.3	\$2.3
Collected from Shippers	millions	\$2.3	\$2.9*
Contributed by Pipeline Owners	millions	\$2.3	\$2.9*
Other	millions	\$ -	\$ -
Earnings within Trust	millions	\$1.0	\$1.9 **
Taxes paid on earnings within Trust	millions	\$0.3	\$0.3
Disbursements (and CER orders authorizing the disbursements)	millions	\$ -	\$ -
Year Close Balance	millions	\$18.9	\$21.0
Year close date	Date	December 31, 2023	December 31, 2023
Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.		Express Pipeline Ltd. plans to evaluate and determine any adjustment to its Annual Contribution Amount pursuant to the CER's final decisions and direction following the completion of the 2021 ACE & SAM-COM Review.	
Any Other relevant information	Attach (e.g., include explanation where actual varies materially from planned)		
Compliance Confirmation			

The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?	Agree <input checked="" type="radio"/>	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree <input checked="" type="radio"/>	If not, file explanation
Changes in cost estimates, or other components, that could prompt material changes in funding plan	No change <input type="radio"/>	The CER has approved a new ACE for the Express Pipeline as part of the 2021 ACE & SAM-COM Review ("2021 Review"). The ACA and funding plan will be revised as necessary following further direction from the CER in relation to the 2021 Review process as noted in Section 5.3 of the CER letter dated March 27, 2024.
Pipeline(s) still in operation	Agree <input checked="" type="radio"/>	If not, explain
Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Jonathan Gould	
Signature		
Dated	April 23, 2024	

*Collected from Shippers and Contributed by Pipeline Owners was higher due to higher realized throughput.

** Earnings were higher in 2023 as investments recovered losses incurred in 2022.