




## Canada Energy Regulator - Reporting Form – Companies using Trusts for Set-aside mechanism

Last updated: 24 February 2023

This document was initially introduced as Appendix XV in the MH-001-2013 Reasons for Decision (A60676) and is updated over time, as required.

Table I.1 Update on Abandonment Funding for Pipeline with Trust			
<b>Regulatory Instrument Holder (entity which holds certificate/order)</b>		Maritimes & Northeast Pipeline Management Ltd.	
<b>Filed by (company name) if different from regulatory instrument holder</b>		Enbridge	
<b>Pipeline(s)/ System(s) Name</b>		Maritimes & Northeast Canada Pipeline	
<b>For Group 2 companies, associated order numbers or certificates</b>			
Update on Abandonment Funds			
<b>Year open date</b>	January 1, 2023	<b>Planned</b>	<b>Actual</b>
<b>Year open balance</b>	millions	96.144	97.805
<b>Directed by the CER to set aside</b>	millions	6.510	6.510
<b>Collected from Shippers</b>	millions	6.510	8.406
<b>Contributed by Pipeline Owners</b>	millions	6.510	8.406
<b>Other</b>	millions		
<b>Earnings within Trust</b>	millions	5.672	11.365
<b>Taxes paid on earnings within Trust</b>	millions	1.532	1.598
<b>Disbursements (and CER orders authorizing the disbursements)</b>	millions		
<b>Year Close Balance</b>	millions	106.795	115.978
<b>Year close date</b>	December 31, 2023		
<b>Calculate the percentage difference between the planned and actual year close balances. If that difference is more than 10%, explain the difference and provide a plan to resolve the difference.</b>		Actual is 8.6% greater than planned	
<b>Any Other relevant information</b>	N/A		

Compliance Confirmation		
The Investment Policy (or Statement of Investment Policy and Practices) filed with the CER still current and in use?	Agree	If not, file new one
All investment decisions and actions the year complied with this Investment Policy throughout the year?	Agree	If not, file explanation
Changes in cost estimates, or other components, that could prompt material changes in funding plan	Yes	See Note 1
Pipeline(s) still in operation	Agree	If not, explain
Filed by (Officer of the Pipeline System Certificate holder) <i>Print name of individual</i>	Mike Whalen, Vice President, Maritimes & Northeast Pipeline	
Signature		
Dated	April 23/24	

Note 1

A new ACE has been approved by the CER as part of the 2021 ACE & SAM-COM Review ("2021 Review"). The ACA will be revised as necessary following further direction from the CER in relation to the 2021 Review process as noted in Section 5.3 of CER letter dated March 27, 2024.